

ORDINANCE NO. 42-14

PASSED: June 23, 2014

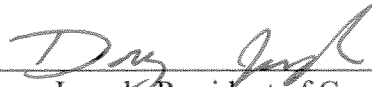
ORDINANCE REQUESTING COUNCIL TRANSFER \$154,611.98 FROM THE UNAPPROPRIATED GENERAL DEBT RETIREMENT FUND (310) TO ACCOUNT 310.991.5415 GO BOND PRINCIPAL, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That an amount of \$154,611.98 in the unappropriated General Debt Retirement Fund (310) be and is hereby transferred to account 310.991.5415 (GO Bond Principal) the in order to pay off the Summit Road project.

SECTION 2. These funds will be reimbursed from the Licking County Permissive Tax.

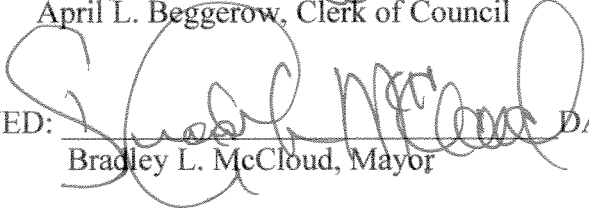
SECTION 3. That this ordinance is deemed to be an emergency measure necessary for the financial needs of the city and further in order to make timely payment on debt service; wherefore upon adoption by council this ordinance shall be in effect immediately upon signature by the mayor.



Doug Joseph, President of Council

ATTEST: 

April L. Beggerow, Clerk of Council

APPROVED:  DATE 6/24/14

Bradley L. McCloud, Mayor

CERTIFICATE

I, April L. Beggerow, Clerk of Council, City of Reynoldsburg, Ohio do hereby certify the foregoing to be a true and correct copy of Ordinance No. 42-14 as passed by Council of said City on the 23rd day of June, 2014, and as recorded in the Record of Proceedings of said Council.



April L. Beggerow, Clerk of Council

Filed with Mayor: 6/24/14

Published: _____